

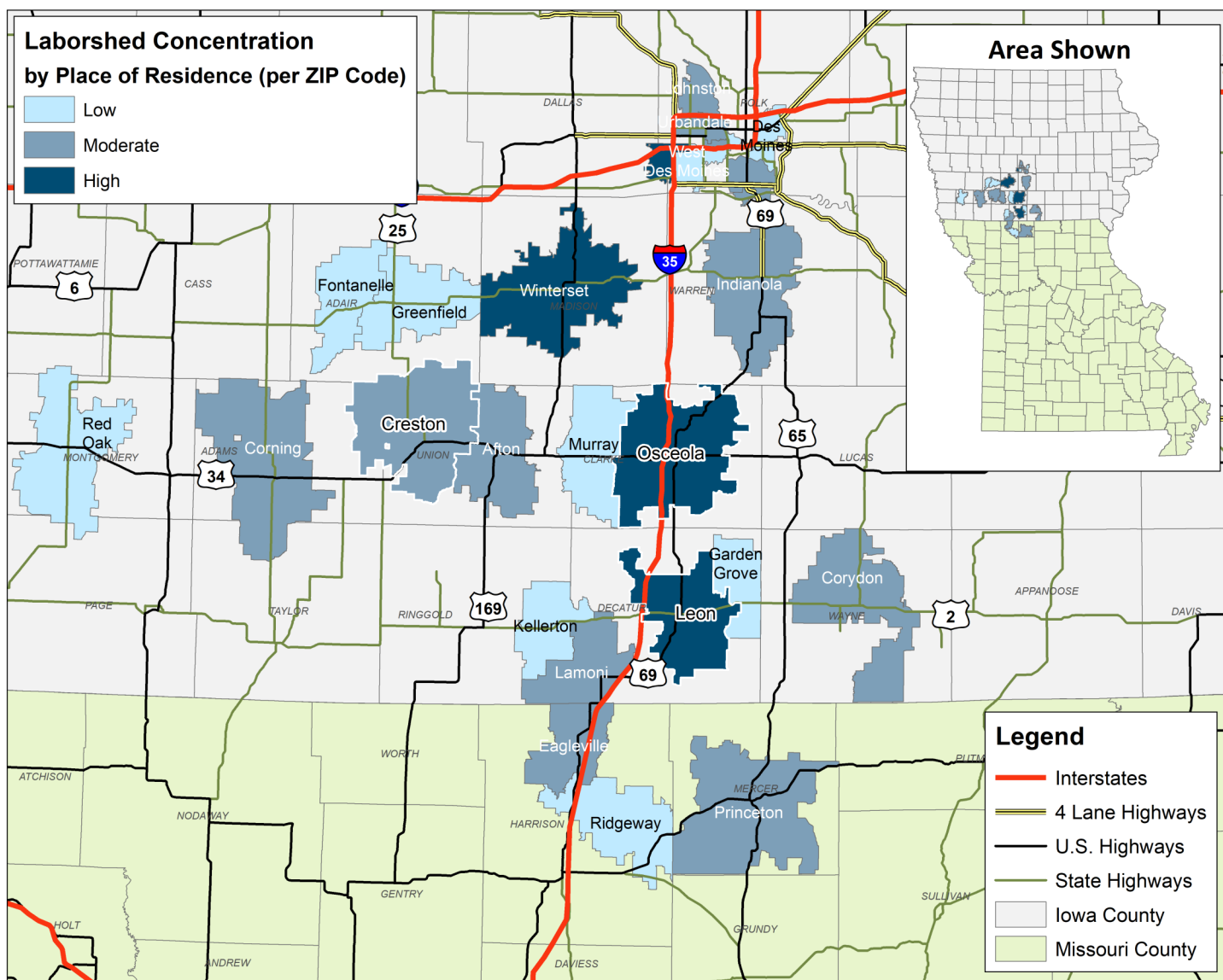
# LABOR CHARACTERISTICS

## FINANCIAL SERVICES

### SOUTH CENTRAL IOWA REGIONAL LABORSHED AREA



CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA  
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 15 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 21 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE SOUTH CENTRAL IOWA REGIONAL LABORSHED, CONTACT:

# LABOR CHARACTERISTICS



## FINANCIAL SERVICES

### ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 10.2%
- Actuaries - 1.1%
- Billing and Posting Clerks - 3.4%
- Bookkeeping, Accounting, and Auditing Clerks - 5.7%
- Claims Adjusters, Examiners, and Investigators - 3.4%
- Compliance Officers - 2.3%
- Credit Authorizers, Checkers, and Clerks - 1.1%
- Credit Counselors - 1.1%
- Customer Service Representatives - 22.7%
- Financial Analysts - 3.4%
- Financial Managers - 6.8%
- Financial Specialists, All Other - 2.5%
- Insurance Claims and Policy Processing Clerks - 4.5%
- Insurance Sales Agents - 1.1%
- Insurance Underwriters - 1.1%
- Loan Officers - 9.1%
- New Accounts Clerks - 1.1%
- Personal Financial Advisors - 1.1%
- Securities, Commodities, and Financial Services Sales Agents - 2.5%
- Software Developers, Applications - 1.1%
- Supervisors of Non-Retail Sales Workers - 1.1%
- Supervisors of Office and Administrative Support Workers - 13.6%

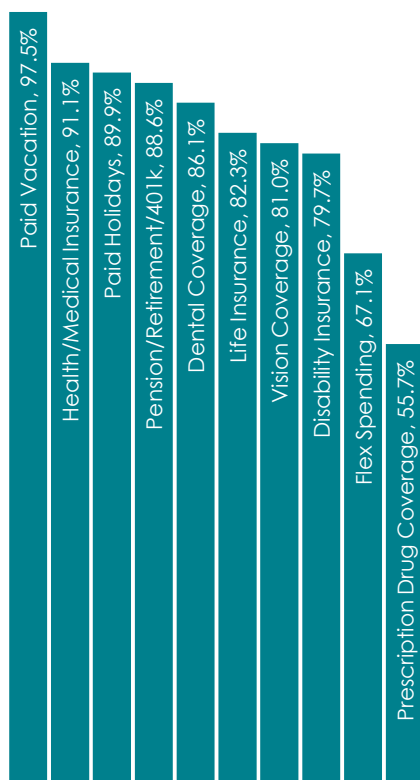
### UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 0.0%
- Low income - 0.0%
- Mismatch of skills - 5.7%
- Total - 5.7%

(Individuals counted only once when estimating Total Underemployment.)



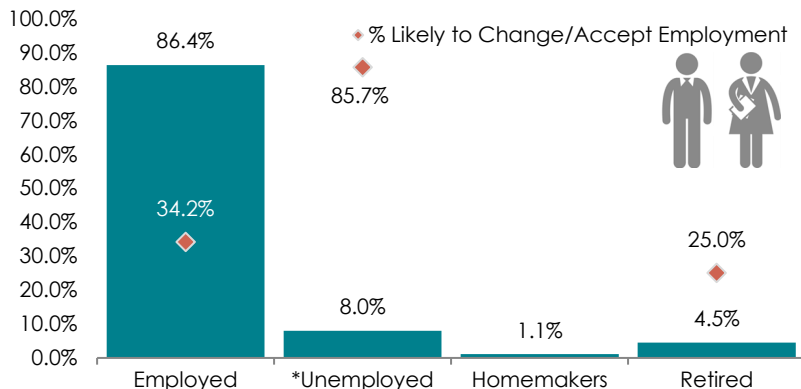
### CURRENT BENEFITS:



### DESIRED BENEFITS:



### ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



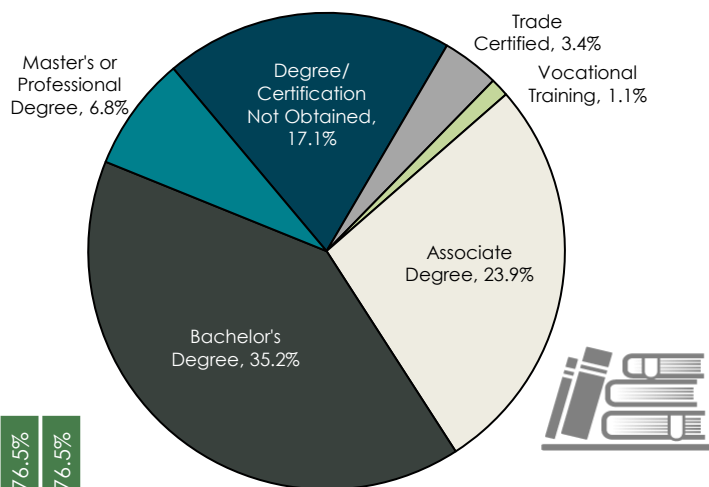
\*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

### EMPLOYMENT STATS:

- 54.5% paid an hourly wage
- 94.3% are/were employed full-time
- 5.7% are/were employed part-time
- 9.1% are/were self-employed
- 18.4% hold two or more jobs
- Currently working an average of 42 hours/week

### EDUCATIONAL LEVEL:

(87.5% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



### TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 83.0%
  - [www.indeed.com](http://www.indeed.com)
  - [www.linkedin.com](http://www.linkedin.com)
  - [www.ziprecruiter.com](http://www.ziprecruiter.com)
- Networking through friends, family or acquaintances - 52.3%
- Private Employment Services - 23.9%
- IowaWORKS Centers - 15.9%



# LABOR CHARACTERISTICS



## FINANCIAL SERVICES

| OCCUPATION  | OCCUPATIONAL CODE | MEAN WAGE | ENTRY WAGE | EXPERIENCED WAGE | MEDIAN WAGE | MEAN ANNUAL SALARY |
|---|-------------------|-----------|------------|------------------|-------------|--------------------|
| Accountants and Auditors  | 13-2011           | \$36.29   | \$24.75    | \$42.07          | \$30.76     | \$75,492           |
| Bill and Account Collectors   | 43-3011           | \$20.48   | \$15.62    | \$22.91          | \$18.51     | \$42,590           |
| Billing and Posting Clerks  | 43-3021           | \$19.69   | \$16.80    | \$21.13          | \$18.21     | \$40,946           |
| Bookkeeping, Accounting, and Auditing Clerks                        | 43-3031           | \$22.23   | \$15.51    | \$25.59          | \$22.85     | \$46,239           |
| Brokerage Clerks  | 43-4011           | \$24.01   | \$18.09    | \$26.97          | \$23.07     | \$49,944           |
| Claims Adjusters, Examiners, and Investigators                      | 13-1031           | \$31.39   | \$21.49    | \$36.33          | \$29.56     | \$65,281           |
| Compliance Officers   | 13-1041           | \$34.40   | \$23.98    | \$39.61          | \$30.76     | \$71,546           |
| Computer and Information Systems Managers                           | 11-3021           | \$66.32   | \$47.95    | \$75.50          | \$61.74     | \$137,936          |
| Credit Analysts   | 13-2041           | \$46.47   | \$28.88    | \$55.26          | \$46.94     | \$96,652           |
| Credit Authorizers, Checkers, and Clerks                            | 43-4041           | \$23.05   | \$17.59    | \$25.79          | \$23.38     | \$47,948           |
| Credit Counselors   | 13-2071           | \$24.03   | \$16.29    | \$27.90          | \$19.48     | \$49,990           |
| Customer Service Representatives                                    | 43-4051           | \$20.25   | \$14.45    | \$23.14          | \$18.34     | \$42,111           |
| Financial Analysts  | 13-2051           | \$44.99   | \$28.54    | \$53.21          | \$38.41     | \$93,579           |
| Financial Clerks, All Other   | 43-3099           | \$25.91   | \$20.06    | \$28.84          | \$28.73     | \$53,899           |
| Financial Examiners   | 13-2061           | \$42.32   | \$30.67    | \$48.15          | \$39.14     | \$88,028           |
| Financial Managers  | 11-3031           | \$66.14   | \$39.51    | \$79.45          | \$60.88     | \$137,563          |
| Financial Specialists, All Other                                    | 13-2099           | \$33.05   | \$22.53    | \$38.31          | \$29.74     | \$68,749           |
| First-Line Supervisors of Non-Retail Sales Workers                  | 41-1012           | \$43.99   | \$26.98    | \$52.50          | \$38.78     | \$91,508           |
| First-Line Supervisors of Office and Administrative Support Workers | 43-1011           | \$30.56   | \$20.56    | \$35.56          | \$29.46     | \$63,572           |
| Insurance Claims and Policy Processing Clerks                       | 43-9041           | \$22.80   | \$18.18    | \$25.12          | \$22.55     | \$47,433           |
| Insurance Sales Agents  | 41-3021           | \$30.82   | \$17.08    | \$37.69          | \$24.15     | \$64,102           |
| Insurance Underwriters  | 13-2053           | \$36.26   | \$24.75    | \$42.01          | \$30.75     | \$75,419           |
| Loan Interviewers and Clerks  | 43-4131           | \$22.15   | \$16.77    | \$24.85          | \$22.91     | \$46,080           |
| Loan Officers   | 13-2072           | \$36.35   | \$22.13    | \$43.47          | \$30.31     | \$75,617           |
| New Accounts Clerks   | 43-4141           | \$20.21   | \$16.79    | \$21.92          | \$18.63     | \$42,047           |
| Personal Financial Advisors   | 13-2052           | \$52.61   | \$26.11    | \$65.86          | \$38.95     | \$109,432          |
| Securities, Commodities, and Financial Services Sales Agents        | 41-3031           | \$32.07   | \$19.44    | \$38.39          | \$23.91     | \$66,710           |
| Telemarketers   | 41-9041           | \$17.00   | \$12.98    | \$19.01          | \$18.15     | \$35,365           |
| Tellers   | 43-3071           | \$15.90   | \$13.68    | \$17.01          | \$14.56     | \$33,073           |

The 2023 Iowa Wage data for the South Central Iowa Regional Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2022 OEWS estimates. Additional occupational wage and employment data can be found at [www.iowalmi.gov/laborshed](http://www.iowalmi.gov/laborshed).

Balance of data compiled by Iowa Workforce Development using Laborshed data released in 2023.